



Broker of Record Guidelines

Curi Holdings, Inc.'s subsidiary insurance companies (collectively "Curi") do not encourage Broker of Record ("BOR") changes; however, Curi recognizes that it is part of the business, and it does happen on occasion.

Policyholders may want to change their BOR for various reasons. As a result, Curi permits policyholders to choose their preferred Curi Broker.

Curi will accept a request to change the BOR when it meets all requirements below.

GUIDELINES

1. All BORs must be addressed to the Company, dated, and signed by an individual authorized by the policyholder. This Authorized Representative is an individual to whom the policyholder has given authority to determine medical malpractice insurance coverage and to sign policy applications.
2. BOR communications must be on the policyholder's organization letterhead, matching the policyholder on the policy declarations page, and signed and initialed by the policyholder's Authorized Representative.
3. The Company will only accept a signed and dated BOR, request and related BOR communications by email to: BOR.request@curi.com.
4. All BORs must include the statements contained in the BOR template, attached as Exhibit A.
5. Upon receipt of a complete BOR submission, (the "Notification Date") Curi will notify both the new/competing and incumbent brokers. The new/competing broker will be notified that they will need a BOR to proceed with processing the submission.
6. Curi will provide the incumbent broker 14 days from the Notification Date to ask the policyholder to submit a letter to Curi rescinding the BOR to: BOR.requests@curi.com. All BOR-related communications must be on the policyholder's letterhead.
7. For renewing policies, Curi will accept BORs no later than 14 days before the policy's effective date. All clients have 14 days from the Notification Date to rescind a BOR request. Renewing policy commissions, servicing broker, and BOR are based on the timing of the BOR as indicated:
 - a. For BORs received within 30 days of the effective date, the servicing agent, or the new BOR, will be noted, however, any commissions will be remitted to the incumbent broker through the expiration date of the policy term; this includes tail endorsements for the remainder of that policy term. The new BOR will begin receiving commissions on the next policy renewal date; and
 - b. For a BOR received within 14 days of the policy effective date. The new broker will be considered the BOR on the account when the 14-day rescission and notice period ends. In this instance, the new broker will be the servicing producer and the incumbent broker will receive the commission until the next renewal policy term.
8. Binding new business will constitute a BOR for the upcoming policy term. Curi will recognize the submitting BOR upon receipt of a completed submission. A completed submission includes a correct and complete application, an updated roster, incumbent carrier information, loss history information, and a valid FEIN number. Curi will allow and honor a BOR letter no later than the policy's effective date. The broker on the effective date is the BOR, the servicing producer, and will receive commissions for the policy term.
9. A premium indication is not recognized as a BOR and any broker submitting consistent underwriting information will receive the same indication. Curi does not recognize premium indication as a completed "New Business BOR". Curi defines a New Business BOR as a temporary hold for a new account with a particular broker to allow time for the broker to work jointly with underwriting and business development to propose the new business opportunity. New Business BOR will be honored for 30 days from the date a complete application is received until the effective date, whichever is less.
10. The Company will allow and honor a BOR letter no later than the group's effective date. On the policy effective date, the broker of record will be recognized as the servicing producer and will receive commissions for that policy term.
11. Curi allows one BOR and one customer rescission of a BOR request per account in each policy term
12. BOR requests are not allowed on direct written business.
13. Curi companies will not provide a BOR quote on another subsidiary's active business. Any new business submission with an incumbent Curi subsidiary company will be immediately declined. The only exception is for physician policies underwritten by MMIC Risk Retention Group, Inc.

*These are guidelines only. BORs can vary from one scenario to another and Curi reserves the right to treat BOR situations on a case-by-case basis. In some instances, there may be escalation to Curi leadership for a response.

Curi subsidiary insurers are Medical Mutual Insurance Company of North Carolina, Medical Security Insurance Company, MMIC Insurance, Inc., UMIA Insurance, Inc., Arkansas Mutual Insurance Company, and MMIC Risk Retention Group, Inc.



Exhibit A

Curi Language Requirement Template

Broker of Record (“BOR”) communications must be on the policyholder’s organization letterhead, corresponding to the policyholder on the policy declarations page. All statements must be initialed and signed by an individual authorized by the policyholder. This Authorized Representative is an individual to whom the policyholder has given authority to determine medical malpractice insurance coverage and to sign policy applications.

BORs must include the following statements along with initials and signatures:

1. I acknowledge that I am dismissing one broker as my representative for all matters relating to medical professional liability insurance with Curi and hiring (Broker / Broker Name). _____

2. A change in broker will not necessarily result in a better rate unless there is a material change in the policy risk profile. _____

3. I acknowledge that Curi will notify my current broker of this change in representation and that I will have 14 days to rescind this request and resolve any outstanding issues. _____

Submit a completed BOR request to: BOR.request@curi.com