



Frequently Asked Questions—Broker of Record Changes

Does Curi accept Broker of Record changes?

Yes, Curi accepts Broker of Record (“BOR”) Letter requests on existing business and on new business submissions. New business submission is defined as having submitted a correct and complete application, an updated roster, incumbent carrier information, loss history information, and a valid FEIN number.

Whichever broker submits all the required quote level information first will be recognized as the BOR and the competing broker will have 14 business days to submit a rescission letter.

What information, if any, must be included in the Broker of Record change request?

All BORs must be dated, signed, and addressed to the Company and submitted on the letterhead of the signed by an individual authorized by the policyholder. This Authorized Representative is an individual to whom the policyholder has given authority to determine medical malpractice insurance coverage and to sign policy applications. The request should also include the statements from Exhibit A-Standard Language.

Which authorized representative can sign a BOR change request?

Curi will only accept BORs signed by signed by an individual authorized by the policyholder. This Authorized Representative is an individual to whom the policyholder has given authority to determine medical malpractice insurance coverage and to sign policy applications.

As the incumbent broker, will I have an opportunity to rescind the BOR?

Curi allows the incumbent broker 14 business days, from the date of notification, to obtain a signed rescission from the client. If a rescission is not received after 14 days, Curi will recognize the new broker as the servicing broker effective immediately.

How will commission payments be handled for new and incumbent brokers?

For BORs received within 30 days of the effective date, the servicing broker, or the new BOR, will be noted, however, any commissions will be remitted to the incumbent broker through the expiration date of the policy term; this includes tail endorsements for the remainder of that policy term. The new BOR will begin receiving commissions on the next policy renewal date.



For a BOR received within 14 days of the policy effective date. The new broker will be considered the BOR on the account when the 14-day rescission and notice period ends. In this instance, the new broker will be the servicing producer and the incumbent broker will receive the commission until the next renewal policy term.

How far in advance of a policyholder’s renewal will Curi accept a BOR change?

Curi will accept BOR letters no later than 14 business days prior to the effective date of a renewal policy. All clients have 14 days from the Notification Date to rescind a BOR request.

Can a policyholder change brokers multiple times during a policy term?

No, Curi will allow allows one BOR and one customer rescission of a BOR request per account in each policy term.

Does Curi accept Broker of Record changes on business written directly with Curi?

No.

Will Curi’s family of companies compete with one another?

Curi companies will not provide a BOR quote on another subsidiary’s active business. Any new business submission with an incumbent Curi subsidiary company will be immediately declined. The only exception is for physician policies underwritten by MMIC Risk Retention Group, Inc.

How do I submit a Broker of Record change request?

Please submit any BOR change via mail to the address below or email requests to BOR.requests@curi.com.

For more information on Curi’s BOR Guidelines, please click to see the [full BOR Guidelines](#) including exhibits.